

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Aquila Resources Inc.

**Reporting Year** **From** 1/1/2021 **To:** 12/31/2021 **Date submitted** 5/24/2022

**Reporting Entity ESTMA Identification Number** E284480

- Original Submission  
 Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Kimberly C. Perry

**Date**

5/24/2022

**Position Title**

Chief Financial Officer

**Extractive Sector Transparency Measures Act - Annual Report**

**Reporting Year** **From:** 1/1/2021 **To:** 12/31/2021  
**Reporting Entity Name** Aquila Resources Inc. **Currency of the Report** USD  
**Reporting Entity ESTMA Identification Number** E284480  
**Subsidiary Reporting Entities (if necessary)**

**Payments by Payee**

| Country                  | Payee Name <sup>1</sup> | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes  | Royalties | Fees   | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>                            |
|--------------------------|-------------------------|--|--------|-----------|--------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | State of Michigan       |  |        | 160,000   | 10,000 |                         |         |           |                                     | 170,000                    | Mineral Lease Royalties and Annual Permit Fees |
| United States of America | Lake Township           |  | 80,000 |           |        |                         |         |           |                                     | 80,000                     | Property Taxes                                 |
|                          |                         |  |        |           |        |                         |         |           |                                     |                            |  |
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**Additional Notes:**

## Extractive Sector Transparency Measures Act - Annual Report

|   |              |                       |                               |            |  |
|---|--------------|-----------------------|-------------------------------|------------|--|
| <b>Reporting Year</b>                               | <b>From:</b> | 1/1/2021              | <b>To:</b>                    | 12/31/2021 |  |
| <b>Reporting Entity Name</b>                        |              | Aquila Resources Inc. | <b>Currency of the Report</b> | USD        |  |
| <b>Reporting Entity ESTMA Identification Number</b> |              | E284480               |                               |            |  |
| <b>Subsidiary Reporting Entities (if necessary)</b> |              |                       |                               |            |  |

### Payments by Project

| Country                  | Project Name <sup>1</sup> | Taxes  | Royalties | Fees   | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>   |
|--------------------------|---------------------------|--------|-----------|--------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| United States of America | Back Forty                | 80,000 | 160,000   | 10,000 |                         |         |           |                                     | 250,000                      | Property Taxes, Mineral Lease Royalties, and Annual Permit Fees |
|                          |                           |        |           |        |                         |         |           |                                     |                              |   |
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| <b>Additional Notes<sup>3</sup>:</b> |  |
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