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## GOLD RESOURCE CORPORATION PHYSICAL DIVIDEND REGISTRATION INSTRUCTIONS

To register for Gold Resource Corporation's physical dividend program, where your monthly cash dividends will be converted into physical gold and/or silver, please follow the four (4) steps below.

1. Contact your broker and inform them that you would like to "DRS" (Direct Registration System) your Gold Resource Corporation shares to Computershare (Gold Resource Corporation's transfer agent). Your broker will request that you fill out a form authorizing this transfer. **PLEASE NOTE ONLY SHARES HELD IN TRADITIONAL ACCOUNTS ARE ELIGIBLE (NO RETIREMENT ACCOUNTS).**

Transfers can take up to 10 days to move from your broker to Computershare.

You will receive a "welcome" letter from Computershare once they have received your shares with your new account number and share position.

**DO NOT ATTEMPT TO OPEN A NEW COMPUTERSHARE ACCOUNT PRIOR TO TRANSFERRING YOUR SHARES. YOUR NEW ACCOUNT WILL BE CREATED AUTOMATICALLY ONCE YOUR SHARES ARRIVE AT COMPUTERSHARE.**

2. Use the following link to open a "bullion" account with our partner Gold Bullion International: <https://grc.bullioninternational.com>. You may want to bookmark this site, as you will login to this account in the future to manage your gold/silver conversions and delivery/storage options.
3. Once you have received your welcome letter from Computershare, you will need to inform Computershare that you would like to have your monthly dividends direct deposited into your new "bullion" account. Page three (3) of this document is a Computershare form that needs to be filled out with the following:
  - a. Your address (upper left portion of form)
  - b. Your new Computershare account number (upper right portion of form)
  - c. Sign and date (bottom of form)
  - d. Mail directly to Computershare (PO Box 43078, Providence, RI 02940-3078)
4. Login to your bullion account to confirm your accumulation/storage settings.



## COMMON QUESTIONS REGARDING GOLD RESOURCE CORPORATION'S PHYSICAL DIVIDEND PROGRAM

1. Are there any “fees” to register and participate in the program?

There is typically no fee to transfer your shares from your broker to Computershare. There is no fee to open a Computershare account. There is no fee to open a “bullion” account with Gold Bullion International.

Gold Resource Corporation incurs a cost to mint its one ounce “Eagle” gold and silver rounds. These minting costs are added to the monthly dividend conversion price for each ounce of gold and silver. A fee of \$50 is added for each one ounce gold round, and a fee of \$1.90 is added to each one ounce silver round.

Once a shareholder accumulates an ounce of gold or silver, they will incur “fees” for vaulting (storage) or shipping if they wish to take delivery. Vaulting costs = 50 basis points (0.50%) annually for gold and 60 basis points (0.60%) annually for silver and is payable on a quarterly basis. Delivery costs vary depending on the amount and destination of the shipment; however, the first \$300 worth of silver can be shipped to shareholders with US addresses for a flat fee of \$6.00.

2. Is there a minimum number of shares required to participate?

No, any shareholder may register for the program. If a shareholder does not receive enough in dividends to convert to an ounce of silver and/or gold in a given month, the cash will simply remain in the account until enough builds up to convert into a single ounce.

3. Can I cancel the program at any time?

Yes. Simply inform Computershare that you would like to cancel the direct deposit instructions sending your monthly dividend to your “bullion” account. You may also transfer your shares from Computershare back to your broker at any time as well.

For more detailed physical dividend program instructions and details, please view the following link:  
<https://grc.bullioninternational.com/>

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_

Holder Account Number  
\_\_\_\_\_

Use a black pen. Print in CAPITAL letters inside the grey areas as shown in this example.

        

### Authorization for Electronic Funds Transfer — Credit

Bank Routing Number – this is a nine-digit number.

Bank Account Number – account numbers vary in length and must not include check numbers.

DO NOT USE YOUR CREDIT CARD NUMBER. If you are unsure of your Bank Routing Number or Bank Account Number, please check with your financial institution. Please DO NOT provide a check number in the fields above. This is commonly listed with your Account and Bank Routing Numbers on your check.

Checking Account     Savings Account

Name(s) that appear on the account at your financial institution

Name of Financial Institution

I/We hereby authorize Computershare as disbursing agent for the payer, to initiate credit entries to my (our) account; or if necessary debit entries or adjustments for any credit entries in error. This authority is to remain in effect until my (our) written authorization to terminate electronic funds transfer is received in time to afford Computershare reasonable opportunity to act on it or until this service is terminated by the payer or Computershare. All registered holders as well as all individuals listed on the financial account must sign below.

Signature 1 - Please keep signature within the box.

Signature 2 - Please keep signature within the box.

Date (mm/dd/yyyy)

/   /

Daytime Telephone Number

Please return completed form to:

Computershare  
PO Box 43078  
Providence RI 02940-3078