



GOLD RESOURCE CORPORATION

NYSE MKT: GORO

FOR IMMEDIATE RELEASE
October 10, 2013

NEWS
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GOLD RESOURCE CORPORATION ANNOUNCES RESIGNATION OF CFO MR. BRAD BLACKETOR AND PROMOTION OF MR. JOE RODRIGUEZ TO CFO

COLORADO SPRINGS – October 10, 2013 – Gold Resource Corporation (NYSE MKT: GORO) (the “Company”) today announced that Mr. Brad Blacketor, Chief Financial Officer (CFO), has resigned his position due to personal reasons. The Board of Directors has appointed Mr. Joe Rodriguez, Corporate Controller, as the Company’s new CFO. Mr. Blacketor has agreed to remain with the Company to assist in the CFO transition and to ensure the third quarter financials are filed in a timely manner.

“I would like to thank Brad for making this transition as smooth as possible, and I wish him well with his future endeavors,” stated Gold Resource Corporation’s CEO and President, Mr. Jason Reid. “I would also like to congratulate Mr. Joe Rodriguez on his promotion to CFO, as it was well-earned. It has been a pleasure working with Joe the past three years in his capacity of Corporate Controller, and I look forward to working closer with Joe as CFO.”

Mr. Blacketor stated, “Joe is a very competent and qualified CPA with mining industry experience, and has served Gold Resource Corporation well over the past three years as Corporate Controller.”

Joe Rodriguez has served as Corporate Controller of the Company since 2010. Prior to joining Gold Resource Corporation, Joe served as Internal Audit Director for Apex Silver Mines Corporation. He has previously worked for several professional CPA firms and brings more than 15 years of senior level financial experience with an exceptional knowledge of accounting and finance matters.

Gold Resource Corporation is a gold producer with operations in the southern state of Oaxaca, Mexico. The Company has returned over \$90 million to shareholders in monthly dividends since production July 1, 2010, and offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

About GRC:

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in six potential high-grade gold and silver properties in Mexico’s southern state of Oaxaca. The Company has 53,779,369 shares outstanding, no warrants and no debt. Gold Resource Corporation offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC’s website, located at www.Goldresourcecorp.com and read the Company’s 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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