



**FOR IMMEDIATE RELEASE**  
**February 4, 2008**

**NEWS**  
**OTCBB: GORO**  
**FRANKFURT: GIH**

**GOLD RESOURCE CORPORATION BEGINS CONSTRUCTION,  
EI AGUILA PROJECT, OAXACA, MEXICO**

**DENVER – February 4, 2008** – Gold Resource Corporation (GRC) (OTCBB: GORO, FRANKFURT: GIH) is pleased to report that construction of the new mine/mill access road has commenced at its El Aguila Project in the southern state of Oaxaca, Mexico. The El Aguila Project is targeting gold production the second half of 2008 subject to timely obtaining the balance of the required permits, regulatory approvals and equipment delivery schedules.

Gold Resource Corporation awarded the 6 kilometer road construction contract to Corporacion Minera Y De Construccion S.A. De C.V. of Mexico City. Corporacion Minera Y De Construccion S.A. De C.V. has been operating in Mexico since 1978 and has significant industry experience working for mining companies Goldcorp Inc., Penoles and others. GRC is pleased to have this experienced contractor for the road and for other construction and mining aspects at the El Aguila Project.

As previously announced, GRC was granted local approval by the San Pedro Totolapam Ejido (agrarian community) for the El Aguila Project and federal approval to construct the El Aguila Project mill/mine road. This early granting of approvals is a credit to our personnel in Mexico.

Gold Resource Corporation's president, William W. Reid, stated, "We are pleased to have reached this significant milestone, the start of construction at our El Aguila Project. With local and federal approval to start this road so early in the year, with an experienced contractor to build this road and with our competent and motivated personnel in Mexico we are positioning Gold Resource Corporation to emerge in the peer group of low cost producers in the second half of 2008."

**About GRC**

Gold Resource Corporation is a mining company focused on production and pursuing development of gold and silver projects that feature low operating costs and produce high returns on capital. The Company has 100% interest in four potential high-grade gold and silver properties in Mexico's southern state of Oaxaca. The company has 34,156,952 shares outstanding and no warrants. For more information, please visit GRC's website, located at [www.Goldresourcecorp.com](http://www.Goldresourcecorp.com) and read the Company's 10-KSB for an understanding of the risk factors involved.

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-

looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Gold Resource Corporation on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that commercial production at the El Aguila Project will be achieved in the time frames estimated, at the rates and costs estimated, or even at all. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-KSB and Form SB-2 filed with the Securities and Exchange Commission

**Contact:** Jason Reid – VP / Corporate Development 303-320-7708